



Palladium® Multi-Year Guarantee Annuity Series

PALLADIUM® MULTI-YEAR GUARANTEE ANNUITY

PALLADIUM® MULTI-YEAR GUARANTEE ANNUITY – NY

Only You Can Decide the Path to Financial Growth

Guaranteed Growth

Palladium® Multi-Year Guarantee (MYG) Annuity may fit your financial needs if you desire an attractive fixed interest rate and the ability to grow your earnings on a tax-deferred basis.

This single premium fixed deferred annuity allows you to choose from one of several guarantee periods and lock in a competitive accumulation interest rate for the period that fits your needs.



Available Guarantee Periods¹



Palladium® MYG Available
Guarantee Periods

3–10 Years

Palladium® MYG offers an interest rate enhancement for higher premium amounts that can increase your crediting rate for the initial rate guarantee period.

Band 1	\$5,000
Band 2	\$100,000
Band 3	\$250,000

See current rate sheet for enhancement based on elected premium band.

Options post-guarantee period

When the guarantee period you've chosen comes to an end, Palladium® MYG gives you flexibility and choice. At the end of your guarantee period, you can either:

- Withdraw all money without penalty during a special 30-day window, or
- Continue the annuity and earn an annual effective interest rate declared annually on the policy anniversary.

Should you decide to continue your annuity, your contract has a Minimum Guaranteed Interest Rate to assure annual growth in your annuity after the end of your guarantee period.

Controlled taxes

This product allows for tax-deferred growth until you need the money from your annuity.² While it is growing tax-deferred, you will receive compounded interest on the entire amount in the annuity and not on the after tax amount as you would with taxable products each year.³

Annual effective interest rate

It pays an annual "effective interest rate" based upon compounding of both the principal and interest. Interest will be credited to the annuity, compounded daily, based on a 365 day year. Any withdrawals, including interest-only withdrawals, will reduce the amount of interest credited to your contract.

Money access

Withdrawal privileges offer peace of mind in knowing your money is not out of reach.

- Every contract year, you can withdraw up to 10% of the beginning of year annuity value free of surrender charges and adjustments.⁴
- In New York only, in the first year you can only withdraw up to the interest earned without surrender charges and adjustments and 10% beginning in contract year two.

Access when needed most

For those unexpected health care events in your life, Palladium® MYG provides a Confinement Waiver, Terminal Illness Waiver, and a Disability Waiver that allows you to have access to your money without any surrender charges, any applicable market value adjustments, or excess interest deduction.

All waivers may not be available in all states. However, any increase in the value of the annuity contract will be taxable as ordinary income, as would any withdrawals from a qualified contract.

Asset Protection

You can name individual beneficiaries thereby bypassing probate and the expenses that go with it. Should you die, you can pass the full value of your Palladium® MYG to your beneficiary free of any surrender charges or additional expenses that could deplete your bequest.

Palladium® Multi-Year Guarantee Summary

Issue Ages	0–90 (annuitant and owner)											
Minimum Single Premium	\$5,000											
Minimum Guaranteed Interest Rate	The Minimum Guaranteed Interest Rate is declared by American National at issue and is guaranteed for all contract years.											
Free Look Period	All states 30 days											
Market Value Adjustment (MVA) / Excess Interest Deduction (EID)	If you withdraw any amount during the Surrender Charge Free Withdrawal period in excess of the allotted 10% Surrender Charge Free Withdrawal amount, additional adjustments may be applied that could increase or decrease the total withdrawal amount. Values are determined by comparing market interest rates on the contract's issue date to its surrender date. The MVA is not applicable in all states.											
Systematic Withdrawals	<p>May be requested at any time prior to maturity for interest-only or fixed amounts. Minimum withdrawal amount is \$100.00 (\$50 if paid by direct deposit). Please see contract for more information.</p> <p>Withdrawals of earnings are subject to income tax. For earnings withdrawn before age 59½, a 10% federal tax penalty may apply to the taxable amount. Withdrawals from the annuity will affect both the annuity value and the death benefit.</p>											
Surrender Charge Free Withdrawals	10% of the beginning contract year annuity value may be withdrawn without penalty every year. Interest only may be withdrawn in the first year in NY. At the end of the selected guarantee period, there is a 30-day window to withdraw all funds without a surrender charge and any applicable MVA.											
Surrender Charge Schedule	Year	1	2	3	4	5	6	7	8	9	10	11+
	Charge	8%	8%	8%	7%	6%	5%	4%	3%	2%	1%	0%
	California	8%	8%	7%	6%	5%	4%	3%	2%	1%	0%	0%
Surrender Charge Waivers	Confinement Waiver, Disability Waiver, and Terminal Illness Waiver ⁵ (Restrictions apply. See contract for details.)											
Death Benefit	<p>Palladium® MYG: On the death of the owner, the death benefit will be the greater of the surrender value or the annuity value of the contract on the date proof of death is received by American National.</p> <p>Palladium® MYG–NY: On the death of the owner, before the maturity date of the contract, the death benefit will be the annuity value of the contract on the date proof of death is received by American National.</p>											

1) The Interest Rate Guarantee Periods listed are subject to availability. Your agent can confirm which Interest Rate Guarantee Periods are currently available. 2) Information herein is not intended to be legal or tax advice. You should consult with your own attorney and tax advisor for your specific circumstance. 3) Tax-deferral puts you in charge of your income and taxes. Current U.S. tax law provides that earnings from an annuity are taxable only upon withdrawal as ordinary income. 4) Any withdrawals in excess of the surrender free amount are subject to surrender charges or market value adjustments. Withdrawals of earnings are subject to income tax. For earnings withdrawn prior to age 59½, a 10% federal tax penalty may apply. 5) Terminal and Confinement Waivers are not available in California. Terminal Illness Waiver is not available in New York.

Contract Form Series MYG20; MYGNQ(NY); MYGPQ(NY); AI20 (Forms may vary by state). CA Form: MYG16(04). American National Insurance Company, headquartered in Galveston, Texas is licensed to conduct business in all states except New York. Business is conducted in New York by American National Life Insurance Company of New York, headquartered in Glenmont, New York. Each company has financial responsibility only for the products and services it issues.

Not FDIC/NCUA insured | Not a deposit | Not insured by any federal government agency | No bank/CU guarantee | May lose value

